

TOMORROW TECHNOLOGIES GLOBAL INNOVATIONS LIMITED

(Formerly known as CNI Research Limited)

CIN - L45202MH1982PLC041643

**R/O - A/120 GOKUL ARCADE OPP GARWARE HOUSE SAHAR RD VILE PARLEEAST, MUMBAI,
MAHARASHTRA, INDIA, 400057**

Dividend Distribution Policy

1. Background

Pursuant to the provisions of Regulation 43A(1) of the SEBI (LODR) Regulations, 2015, the Company has formulated this Dividend Distribution Policy, considering its market capitalization and the requirement to provide clarity to stakeholders on dividend payout.

2. Objective

This Policy aims to lay down a broad framework for:

- Declaration and distribution of dividends
 - Ensuring a balance between shareholder returns and retention of profits for growth
 - Maintaining consistency and transparency in dividend decisions
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3. Circumstances under which Shareholders may or may not expect Dividend

The Company shall consider declaring dividends based on:

- Profitability and financial performance
- Cash flows and liquidity position
- Working capital requirements
- Capital expenditure and expansion plans
- Economic and market conditions
- Statutory and regulatory restrictions

Dividend may not be declared in cases where:

- There are inadequate profits or cash flows
 - Significant capital investments or acquisitions are planned
 - Any other constraints as deemed appropriate by the Board
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4. Financial Parameters

The Board shall consider the following financial parameters while recommending dividend:

- Standalone and consolidated profits
 - Earnings per share (EPS)
 - Retained earnings
 - Return on net worth
 - Debt-equity ratio and leverage position
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5. Internal and External Factors

Internal Factors

- Business expansion and growth opportunities
- Operating performance
- Reserves and surplus

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- Future funding requirements

External Factors

- Industry outlook and market conditions
- Regulatory changes
- Taxation policies
- Macroeconomic environment

6. Utilization of Retained Earnings

Retained earnings shall be utilized for:

- Business expansion and diversification
- Capital expenditure
- Investment in subsidiaries, joint ventures, or new technologies
- Strengthening financial position

7. Parameters for Various Classes of Shares

The Policy shall apply uniformly to all equity shareholders. In case of issuance of different classes of shares, the dividend shall be declared in accordance with the rights attached to such shares and applicable laws.

8. Review of Policy

The Board of Directors may review and amend this Policy from time to time to ensure compliance with applicable laws, including the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

9. Disclosure

This Policy shall be disclosed on the Company's website and a web link thereto shall be provided in the Annual Report.

10. Disclaimer

This Policy is subject to the discretion of the Board of Directors and shall not be construed as a commitment regarding dividend payment.