

GTV Engineering Ltd



Fabrication + Hydro = MC of ₹150 Crs

Proxy to Railway- Client base Bhel, Larsen, NTPC

Market cap ₹150 Crs vs other railway play companies trailing more than 1000 Crs

Debt free status vs peer companies in the segment piling heavy debt

SALES CAGR >20%

PAT CAGR > 35%

Hardly anyone knows about this company.

Company recently go approval from these two giant - NTPC and NHPC for the purpose of hydro development. Recently NTPC and NHPC has increased thrust on hydro development for balanced portfolio. This will be the biggest positive for GTV engineering Ltd.

Fabrication is crucial safety and efficiency

Fabrication is most important element in railway sector as it facilitates safe and efficient transportation. GTV engineering is engaged in fabrication work for Railway/ Metro.

Export order to start soon for GTV engineering

As India ramps up its railway manufacturing capabilities, it can cater to the global market. Developing nations in Africa and Southeast Asia seek affordable and resilient railway solutions, areas where India can offer expertise. Fabrication segment will play a key role.

India to be the top 5 market for Railway sector and Power Sector

GTV engineering is engaged as a subcontractor for execution of several Infrastructural Projects (Power /Mineral / Cement / Railways & Metros projects).

GTV Engineering Ltd

Re-Rating soon.....

A company with just ₹150 Crs MC consistent Sales growth of 20% and PAT growth CAGR of more than 30% has impressed us. Company with client base of BHEL / Larsen and exposure in Hydro power and Railway/Metro.is a gold at current valuation.

We are betting big on Export order which the company will start receiving post FY2024 on back of railway modernisation plans of GOI.