

Editorial
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Market turned positive on Friday yet RSI is still 40 fpi short bustund 1.75 lac contracts, dead cat bounce in mind, weak q2 spread among investors and crashed of bajaj auto are some of the reasons which will lead market rally going forward as street is extremely pessimist.

We always maintain avoid results based trading. Avoid leveraging. Avoid f and o trading because the kind of margin you pay can help acquire good chuck of b gr stocks which can earn 20 25% in short term and even rounds in 1 year means 100% profit.

I has explained two things how market function and who start with selling. E g Reliance a classical example of treasury operations. Once it become 3000 3300 again you will get the proof. And Reliance which has maximum weight on Nifty has to be the forefront seller if Nifty has tp fall and vice a versa. If you believe that Reliance is not worth buying at 2700 cum bonus and may crash to 2000 then of course Nifty will become 22000 and there is no scope of buying

But just 10 days left for going ex bonus I do not think it will go below 2700 also now. Your cost will be just Rs 1350 and post this if de merger comes in next 50 days stock will be Rs 2000 ex bonus. De merger of retail and jio is certain. Now you decide where Nifty is heading. My target of 26600 is not changed. Reliance bonus bad results record date were sequentially planned and now de merger. Buy and hold in delivery if you like A gr.

Sbi do not buy for results. Results will be superb. Stock is extremely oversold. This is main driver of bank nifty. Plus we were told that some changes coning in banking regulation act and north block is heavily long in sbi. When it touched 900 since then they are long. As expected to remove fat stock corrected 15% and now reversing and by the time it cross 900 now there will be no longs left. This is similar to our call in Bharati at 400 which now is 1800. I bet on 1800 in sbi in next 12 months.

Change of the week

	26-Oct-24	Rise /Gain
Sensex	79402	1778 ↓
Nifty	24180	655 ↓

Net Investments (` Cr)

	FII	DII
21-10-2024	10709.5	3225.9
22-10-2024	(3827.2)	5869.0
23-10-2024	(4990.7)	6039.9
24-10-2024	(4836.5)	3620.4
25-10-2024	(3036.7)	4159.2
Total	(5980)	22,912

Turnover (` Cr)

	FII	DII	Combined
25-Oct-24	1,58,103	1,29,274	2.87,377

25-Oct-24	Advances	Declines	Ratio
BSE	738	3215	0.22

Bhel sail tata power AND Tata motors are due for big rally. Metal index should be 10% up soon. No need to discuss reasons again and again. The fall was engineered like psu stocks. Now no one wants to buy bhel sail and other psu's and that is what was required. Psu dividend yield is 4m3% which is highest in any sector means psu are the cheapest on dividend and other valuation matrix.

Packaging food textiles and osv are on the radar. In packaging I have shared 6 named in food 3 in textiles 3 AND in osv 1. Thus these 10 companies you should consider as mu Diwali picks. There will not be any stock in large caps in our Diwali picks this time. Large caps and mid caps should always be there in the portfolio to lighten it with dividend yield. In past whichever stock we covered in Diwali picks have become 2x at least.

OSV there is only one co in India which is equivalent to any world class OSV like TIDE WATER USA or Borbon France. Surprisingly co raising Rs 72 crs which is almost 25% of the market cap and will have huge huge positive impact on the company's revenue. To my mind 70 crs that 9 mn \$ is good enough to add at least 4 vessels. I never thought that co will be able to raise such a big equity where even promoters subscribed st Rs 92. From the names seen the EGM notice I could see really big names. 3 big corporates , 4 aif , 2 fund managers from reputed fund houses and one bollywood star through his son ARYAN KHAN. With these new investors coming in which should not have happened without earning guidance from management I am sure co will cross my projected earnings in 2026. My target of Rs 330 will achieve easily. Now waiting for the news of announcement of acquisition of vessels. Let me re iterate India is all 100% occupancy in vessels and there are tenders open but no supplies seen.

pending :

Ongc 8

Reliance 3 to 4

Vedanta 3

Hind oil 2

Sun petro 10

5 Top Gainers			
Stock	27-09-2024	23-09-2024	% Gain
CARE RATING	1398.8	1231.4	13.5
AMBER ENTER	6121.9	5402.8	13.3
DEEPAK FERT	1145.9	1018.8	12.4
CUB	171	154.3	10.7
SONA BLW	698.9	637.5	9.6

5 Top Losers			
Stock	27-09-2024	23-09-2024	% Loss
PNC INFRATECH	311.2	458.3	32.1
CHENNIA PETRO	708	929.6	23.8
KPIT TECH	1371.9	1785.4	23.1
INDUSIND BANK	1041.5	1346.5	22.6
RBL BANK	161.7	205.4	21.2

Top 5 Picks By CNI 'A' Group	
Company	
HCL TECH	
SAIL	
NALCO	
RELIANCE	
TECH MAHINDRA	

Top 5 Picks By CNI 'B' Group	
Company	
WHEEL INDIA	
EMS	
OCCL	
KRISHNA DIAGNOSIS	
BLUE JET	

Means there is requirement of 26 vessels and supplies is nothing. That is why the charter rates will keep rising even if Oil goes to 60 \$. Government has opened oil exploration fields to mnc's also. Total has come in India. That demand I am not aware and hence not calculated. Multiplier will depend on number of vessels if co cross 10 then we can expect Rs 300 crs profit also. There is no tax in this industry as they are governed by tonnage tax. So we are at stage where co is available at 300 crs and we should see profits of 300 crs and that is why more than 100 investors bought shares in preferential route which is privilege to only few. Now they have acquired at 92 with lock in and you are getting saleable in market at 109 so I feel it is worth paying premium and take this opportunity. Rest is your wisdom. Following quite seems perfect for a once 2200 crs company Global offshore Ltd.

No change in view. Some stocks fall on bad results statements and then rise on correct statement. This is part and parcel of market.

Reliance started moving. Hdfc already in action sbi can zoom any time. So Nifty will rise though they will try to control Nifty through some other stocks.

Those who are in f and o should hold positions fearlessly. Bounce will come. Those who are in cash should not miss this opportunity.

Hitech corporation we struggled at 220 and stock is at 330 now. Same thing will happen with each and every stock. So have patience and wait till 31st Oct.

Other-'s weakness is our strength. They sell in panic and we buy. This is how we get shares at bottom. We are neither in rbl bank nor in bajaj auto. We are in Tata motors but there also when we buy at the peak should be prepared to wait.

Stocks you all know. You need conviction and courage to buy in qty. If have any confidence crisis you may get in touch with us.

We are issuing Diwali picks soon.

Sometimes it is just not in our hands to prevent the slide in A gr that f and o shares. There are various reasons but certainly not geo political ones. There was no big fall I F and o stocks as compared they were at Nifty 25000 earlier. 2% fall is not considered as a big fall. But even this 2% fall is pain some because toy have exposure to 4 to 5 f AND o stocks and instead of buying time your stop losses ate getting triggered . The real pain is seen I mid caps and small caps which are operator driven and have run up sharply say 100 200%. Cni recimended stocks were found takers even in this kind of market.

Rsi has fallen to 31. Pe has fallen down to 20.33 and if we take one year forward then it is 17.80 which could be lowest in last 15 years except 2020. I can explain my view point and can't force you all. Oversold markets will reverse like spring. All sell together and all buy together and yet no one is linked with each other else even a face book friend could be called connected entity.

We strongly strive hard to suggest buy packaging textiles osv chemical railway and fmcg cosmetic sector stocks. Rdb made a new high at 205 and with massive volume. Delivery was as high as 1.34 lac shares. Our members exited and smart investors knowing the semiconductor game bought. Now when market reverse this will be next AK spintex 300 + no one will have it.

Shetron Hindustan tin and emmbi were other three packaging co in our radar. In food gtv was found takers as they recd railway orders. We will share report soon. We are getting enquiry of big bloc in Shetron Hindustan Tin and Rdb all three. Rdb rasayan will replicate rdb realty and stock is waiting everyone sell and exit. Yesterday we saw good exit at Rs 200 now once it cross 206 again we will see the back of all weak hands. Then only it will Rs 500 600. They have said it RDB rasayan as a dark horse.

Charts and sentiments have become bearish but I am not. I hold that these kind of corrections are fully managed. This is visible from the pattern also. Fpi s3ll8ng was 3500 crs dii buying was 6000 crs that means sensdex should have closed in green. It was up 400 points but then come the panic. Panic was created by heavy selling followed by margin selling and liquidation from weak hands. You do not how long they will distort the markets but one thing I know when it reverse it will be equally sharp and in v shape. Reason those who are trying to create false market may get trapped at lower end..

Sometimes I prefer to remain silent and do not give Sell call even if I know that markets will fall. Though like others even I too did not know the gravity and seriousness of the fall. Never thought the exposure was too high and it will impact so badly. This also happened because my focus always remain on cash stocks which are under CNI coverage. None of the CNI covered stocks have fallen that badly. In fact I would say they are up and giving exits to willing sellers. We saw this happening in RDB, Hindustan TIN, LGB, Shetron and GTV etc. Why are the exits provided to investors in these stocks by operators..? They know that these stocks will become next AK Spintex and hence providing exits.

We are happy for those who are exiting and we double happy for those who are holding with conviction like CNI and will be rewarded soon.

Now the reason for crash in mid-caps and small caps which market ignored easily even though they knew about it. It the SEBI circular (similar to OCT 2017 which saw biggest ever crash in midcaps and small caps) which said that the funding will be closed in 1000 stocks. Now only 700 stocks are eligible for funding. Now imagine we have 4400 listed stocks out of which 2000 are penny and not counted. Means genuinely we have only 2400 stocks and out of which only 700 are eligible for funding. Only 29% stocks are eligible for funding and 42% stocks have been removed from the system effective OCT hence this mayhem.

Now imagine the quantum of funding in these 42% stocks. It was as high as Rs 74000 crs. This was good enough to break the back of any market. FPI sold Rs 97000 crs and funding closed for Rs 74000 crs means effective selling was Rs 175000 crs whereas DII buying was Rs 1 lac crs and hence there was gap.

Consequential impacts do come which are as under:

Margin trigger cash stocks selling

Unwinding of longs

Fear factored selling

50 to 60 % correction makes exit from stocks

Bears taking charge and creating fresh shorts

FPI going short heavily

Finally those funds who want to buy also wait for the signals who will bell the cat. Bears objectively sell towards end of the day to create fear and bad sentiments.

Finally I am writing this as the entire Rs74000 crs funding has become zero. In Oct 2017 to March 18 market fell and Nifty came to around 10500. Now Nifty crashed from 26600 to 24600 and ready for next flight.

These events give additional strength to genuine investors who help themselves create wealth. At the same time F and O traders who leverage or exceed capacities pay the cost of playing in F and O and start news innings again but lose some valuable years with loss of wealth.

We though give f and O calls positionally follow some method in madness. We gave almost 6 buy calls yesterday as we felt that markets are bottomed. RSI is 31.

We are the masters of reading F and O rolls for last 2 decades. Now rolls started and statement from CLSA came just ahead of rolls. CLSA said Nifty will fall 1000 points more. Some others says Nifty target is now 12000. Whenever this happen with fear over the city markets get bottomed out. Read more insight in tomorrow's YMV.

There is no threat to CNI selected stocks as they are under owned. We have maximum correction coming up to 60% in all over owned stocks.

Market was flat on expiry day thanks to super algo used. The intentions were clear keep the market subdued as no belief can be created that market will run away. At the same time silent short covering was seen on side stocks where they were afraid of getting trapped. Liquid stocks they do not mind cutting it bit later.

Reliance should have rose at least 200 bucks on tie up with NVIDIA but not happened which suggest selling is coming from close circles so that no one make it big on 28th Oct. well I am bullish not for bonus but for de merger of jio and retail. After 60 days we will see whether this comes in public domain or not and after that stock goes to 1700 1800 ex-bonus.

Only 3.75 lac shares added in Nov which means no rollover has taken place and they have decided not to do on expiry day else the price fluctuation could have been wild. Rolls happen on the way up and not way done.

Now if CLSA said Nifty will crash 1000 points why the hell their clients did not sell Nifty yesterday? Nifty volumes were pathetic less than 3 mn shares which on given day can cross 15 mn. It also means either their clients also do not trust them or they must have obliged some to help cutting short or they could be buyers in the market. We know their track record. Even though they have name, fame, and 35% market share the stocks they had downgraded have rose 200 to 500% and these stocks were Bhel TATA POWER and TATA MOTORS. Other stocks I cannot comment as they are not under my coverage.

Oct month was adjustment month for RS 74000 crs pledge vacation and also F and O major long unwinding for three reasons 1) fear 2) lot size increasing 3x and 3) Except CNI everyone is giving sell call (though none is selling) e g Madhu Kela said be cautious and he has not sold single share. Last time Vijay Kedia said market will fall 25% post which market rose 20% and even he had not sold anything. Rather they were seen as acquirers in many companies which does not go in my mind.

They talks something and do something. They feel markets are bad and they invest. They says markets are expensive but do not want come in cash.

Anyways, post next 5 days no one will talk bearish whether they are anchors, paid analysts, or fund managers. All this sort of nonsense talks happen ahead of expiry. With RSI at 31 and FPI short at 1.6 lac contracts (yesterday they cut over .2 lac contracts). I do not think so markets will crash as perceived. I hold my 26600 target which will happen may be in next few months. PE is now 20.33. If this is the PE which we feel is expensive then please sell everything and buy DOW at 31 and be happy.

I am bullish on seven sector which we have disclosed in DIWALI picks flashed in Special Features Section. I know in these times you prefer to sell rather than buying yet my call is the suggest buy those stocks which have protected your capital. We select stocks on the basis of honest promoter, scalable biz, good business and compelling valuations. If we follow this we can't go wrong.

Special Feature

It was not strange to see CLSA saying Nifty should fall another 1000 point which is always the case. At 26600 they were saying 27800 and at 24500 23500 so nothing new. We are used to it. There is no basis for such statement which are made on charts which are manipulated. We must go to the root of crash and decide the actual data for determining where the market is heading. For last 3 decades we have been seeing this pattern which comes always at the bottom of the cycle. We could have appreciated had CLSA gave sell call at 26500 as they are the part of the system unlike us. We try to analyze data but not part of system. We represent 29000 retail members whereas they have 35% market share in broking with FPI hence you can understand their position. Alternatively those who have given such bad call is based on charts which never accept dominance of any single entity. This is contrary to the flows and trades they are executive in their dealing room. We have seen then downgrading TATA MOTORS at Rs 300 TATA Power at Rs 200 and BHEL at 60 and these stocks became 2 to 5x. So effective meaning of CLSA downgrade means BUY signal. What is co relation CLSA have with RIL Gr as RIL stock cannot fall without M A desire. Even F M are scared to decisions without MA approvals then CLSA action can be justified and could be pointer also.

Thursday's market was a classical example of controls through super algo and holding nifty in the range of + /- 12 points throughout the day and buying side counters where cutting short could become difficult. Now if you say this is fair markets where price discovery happen then we do not agree. This is excessively controlled markets with one sided regulations against retail and small investors. The dream India becoming CHINA or US is impossible as seeds of pyramid kind growth is not sworn. In my opinion this is the failure of the Govt which has reflected in election results. Announcing schemes can benefit only lower class but the biggest stream of any electoral is middle class which is bearing the taxes of the poor and rich both at no added advantage. Stock markets should be made the GOLDEN TEMPLE for middle class investors.

Well we are happy that they are adding salt on the wounds of traders which we cannot do. We here to save 29000 members and believe that even after 2000 point fall of Nifty none of them are really affected as stock prices are trailing near 52 week high in most of the cases which differentiation from others. Our universe is small and we do not want to cross our limits to expand horizon where we can't reach. Please see the list of stocks which have corrected from 52 week High. This list must be including few stocks of cni coverage also but except 1 or 2 stocks no major correction seen of such gravity. Some stocks are there but they are in free cost account so we are not worried. Cni policy of bottom up stock picking and avoid the ocean stocks always helped cni members.

ZEEL -58%
SPARC -56%
COCHINSHIP -49%
MAHSEAMLES -46%
MRPL -46%
CREDITACC -45%
SYRMA -43%
ATGL -43%
ALOKINDS -42%
RBLBANK -42%
NETWORK18 -41%
HUDCO -41%
EQUITASBNK -41%
TITAGARH -40%
MMTC -40%
SCI -40%
IRCON -40%
DBREALTY -40%
ITI -39%
ENGINEERSIN -39%
UJJIVANSFB -39%
KIOCL -38%
HINDZINC -38%
J&KBANK -38%
IFCI -38%
BDL -38%
IRFC -37%
MANAPPURAM -37%
GRSE -37%

IOB -37%
NIACL -36%
IIFL -36%
PNCINFRA -36%
TRIDENT -36%
UNIONBANK -36%
DATAPATTNS -35%
TANLA -35%
ANURAS -35%
NSLNISP -35%
UCOBANK -35%
BANKINDIA -35%
FORCEMOT -34%
AARTIIND -34%
CGCL -34%
RAILTEL -34%
INFIBEAM -34%
SWANENERGY -34%
BIRLACORPN -33%
KIRLOSBROS -33%
ADANIPOWER -33%
SFL -33%
PSB -33%
IREDA -33%
SAMMAANCAP -33%
JWL -32%
JUNIPER -32%
BSOFT -32%
MEDANTA -32%
LODHA -32%
TTML -31%
SONATSOFTW -31%
NHPC -31%
GMDCLTD -31%
INTELLECT -30%
BANDHANBNK -30%
CHENNPETRO -30%
RAYMOND -30%
MAHABANK -29%
CERA -29%
PAYTM -29%
KPIGREEN -29%
PNB -29%
JKTYRE -28%
IRB -28%
RVNL -28%
RHIM -28%
CONCOR -28%
JBMA -28%
SKFINDIA -28%
TATAINVEST -28%
SAIL -28%
POONAWALLA -28%
DMART -28%
RITES -28%
DALBHARAT -28%
HFCL -28%
CONCORDBIO -28%
CYIENT -27%
REDINGTON -27%
NBCC -27%

CENTRALBK -27%
BHEL -27%
LICHSGFIN -27%
AEGISLOG -27%
RTNINDIA -27%
SJVN -26%
BEML -26%
VGUARD -26%
JYOTICNC -26%
SWSOLAR -26%
FACT -26%
UNOMINDA -25%
WELSPUNLIV -25%
IRCTC -25%
GPIL -25%
ASTRAL -25%
ARE&M -25%
ADANIENSOL -25%
GLAND -25%
MAHLIFE -25%
ASTERDM -25%
TATATECH -25%
INOXINDIA -25%
PRSMJOHNSN -25%
TIMKEN -25%
RPOWER -25%
RENUKA -25%
IDBI -25%
FINCABLES -25%
LICI -25%
HINDCOPPER -25%
PHOENIXLTD -24%
ZYDUSLIFE -24%
BAJAJELEC -24%
IDFCFIRSTB -24%
ZFCVINDIA -24%
LEMONTREE -24%
CASTROLIND -24%
PNBHOUSING -24%
SHOPERSTOP -24%
OLECTRA -24%
MAPMYINDIA -24%
RELINFRA -24%
TATAMOTORS -24%
HONASA -24%
IEX -24%
ACI -24%
INDIAMART -23%
INDUSINDBK -23%
BLS -23%
ZYDUSWELL -23%
VTL -23%
ENDURANCE -23%
GODREJIND -23%
SUPREMEIND -23%
ANGELONE -23%
DEVYANI -23%
GRAPHITE -23%
IGL -23%
GNFC -23%
BAJAJ-AUTO -23%

ELECTCAST -23%
KANSAINER -22%
EIHOTEL -22%
ADANIENT -22%
CARBORUNIV -22%
SHREECEM -22%
NYKAA -22%
GODFRYPHLP -22%
EXIDEIND -22%
NMDC -22%
ADANIGREEN -22%
RAMCOCEM -21%
RATEGAIN -21%
MAZDOCK -21%
MGL -21%
SOBHA -21%
TATACONSUM -21%
AWL -21%
ALKYLAMINE -21%
GUJGASLTD -21%
KIRLOSENG -21%
PCBL -21%
MSUMI -21%
SCHAEFFLER -21%
HAL -21%
ELECON -21%
DELHIVERY -21%
TATAELXSI -21%
PFC -21%
JPPOWER -21%
STARCEMENT -21%
GMRINFRA -20%
ONGC -20%
SBFC -20%
BHARATFORG -20%
CANBK -20%
MINDACORP -20%
ROUTE -20%

This underlines one fact that CNI stocks not falling as much as other stocks hence one can conclude that CNI has outperformed. Yet if you are not happy then we really cannot help it.

We have produced this list so that it might help you picking some of the quality stocks which have corrected. E g railtel gmhc mazgaon dock kirloskar brothers and bhel etc.

We do not agree with Nifty downgrade more particularly when it is ahead of expiry. Just 4 sessions left and the baseless talks surfaced as if they are the agent of street drivers. Following reasons were responsible for the mayhem which we avoided to share till now as the issue gets resolved as we do want to be party in creating panic. But we have no hesitation to share now.

In Oct 2017 Sebi came out with a circular which broke the back of midcaps and small caps and it took almost 2 to 3 years to come out of that trauma. It was really serious and shocking where classification of funds was announced. Lacuna was exposed where large cap funds too were found buying mid-caps and small caps. That time Nifty had corrected to 10500 but the brutal damage was done to mid-caps and small caps. Stock like jain irrigation collapsed from 110+ to mere Rs 3 and even after 7 years it is long way for jain to regain its lost glory.

Somewhere in Aug end (2024) another circular came which says funding eligibility criteria is now restricted to just 700 shares instead of 1730 shares and this was effective Oct 2024. Means 1030 shares were out of funding criteria.

Most small and mid-cap stocks are on a crash course having declined between 20 per cent to 60 per cent in a matter of a few days. Stock markets are a game of demand and supply. A new rule by the exchanges, clearing corporations and market

regulator SEBI has suddenly impacted the demand and supply of around 1010 small and mid-cap stocks, which is causing a sudden collateral damage to the whole of India's stock market.

As per a recent regulatory circular, 1010 stocks, mostly in the small and mid-cap category were taken-off from the list of 'collaterals' acceptable as margin pledges for availing loans from banks and brokerages and MTF (Margin Trading Facility) from clearing corporations. Till October, clearing corporations of exchanges were accepting some 1730 stocks as a pledge against margin for trading. But come November, the list may be shortened to just around 700 stocks. Also, banks and NBFCs (non-banking finance companies) will not accept these stocks for giving loans or giving less amount of money on higher pledges. When the circular came, at its peak, the MTF book of stockbrokers stood at around Rs73,500 crore and the stocks that investors had pledged as collateral with brokers were impacted. Along with these, the stocks purchased using the pledged money too got impacted as most investors may not be in a position to bring additional margin to fulfil the shortfall.

This circular pushed out stocks like the market favourite Adani Power, Tata Investments, HUDCO, YES Bank, Suzlon, Bharat Dynamics, Paytm, Piloni Investments And Industries (Birla Group Holding Co And NBFC), Autumn Investments, Atul Auto, AllCargo, IRB Infrastructure, NBCC, Go Digit, Inox Wind, Jupiter Wagons, KIOCL, Jyoti CNC Automation, JBM Auto, Hatsun Agro Product, Tejas Networks and many other well-known small and mid-cap companies that generated high trader interest.

This was the effect of unwinding pledge and due to mark to market losses they had to sell some other shares also.

Third issue was margin call. It gets triggered by default and to trap the retail and hni who have pledged shares of 1030 companies which goes out of business.

Post this of course comes the market drivers who want to milk out of such situations along with dii who were having 16 to 19% cash wanted to do bottom fishing created all sort of panic, used brokers to spread more panic and at the end of cycles got big names like xyz triggering a technical call suggesting Nifty will 1000 points more.

We do not have concrete evidence as of now but if market turn from here and move back towards 26600 we will have to admit the machinery was infringed to create artificial market. This is called FEAR OVER THE CITY the bond starrer.

The fpi selling of 1.03 lac crs is eyewash in zero sum game as most of the fpi are name lenders or controlled by the street drivers. In Sept 2021 fpi had sold 2 80 lac crs and Nifty rose from 15400 to just 26600. The real selling had come in mid-caps and small caps where funding is closed. This in fact should be biggest negative for nbfc as they lend maximum against shares. But none of the nbfc has corrected 30 40%. What is important is to understand who will benefit? Definitely if we take cue from Sept 2021 the only beneficiary will be street drivers and they will take Nifty to 35000 next time. Their 1.80 lac crs(1 lacs FPI selling + 80 K crs pledge vacating) buying will create wealth for them. This is how they earn 100x higher profits than their corporate earnings. Certain things are better if kept under wrap. Fpi sold 1.03 lac crs 74 k pledge closed and selling came from retail. Dii bought 1 lac crs then who bought 74 k crs. Fpi and dii all are not fairly distinguished entities. Some fpi and dii belong to same group and could be circular trading to vitiate the markets. Some stock corrected 12% and if they rise 30% from here in next 3 months we will have assured answer who is that big group.

Having said this it is better you understand that this is one more step of massive wealth accumulation from deep looting from retail investors pockets which have now become 18 crs from just 2 to 3 crs earlier. Now let us focus on the fundamentals which drive markets.

Markets are oversold and RSI is trailing at 31 to 33.

Unless all charts are broken the belief that market have turn bearish will not enter in the heads of traders and investors.

In Sept fpi were long 4.65 lac contracts but now they are short 1.80 lac contracts which certainly suggest market is safe.

The csa view came just ahead of expiry that is when just 6 sessions left. This was probably coincided with rollover procedure.

Whenever such view comes around rollover and expiry it is signal of market bottoming out.

Open interest in Oct series kept on rising though Nov too is rising.

Finally with p e of just 20.33 markets are bound to rise fantastically in coming days.

Expiry is just 1 day of Diwali muhurat. Hence we will see market reverse rise and test good levels though our prediction of 26600 might get delayed by couple of months.

Market is oasis so do not believe what you see do not believe what you hear believe only what data says. We were bullish we are bullish and will remain bullish till 2029 and follow same principles of making zero cost investment which will never ever give pain.

Some analysts spreading rumors that 15 bn \$ is moving to CHINA as if he knows it all whereas fact remains the already sold 10 bn\$ is not findings any place except IPO and QIP.

SAIL:

Sail has corrected from 170 to 118 as management guided week in last Q earnings time. However this could be at the behest of someone else who want to corner big chunk of SAIL. Now fact remains how can SAIL be traced off from the system? SAIL has the largest capacity in INDIA and valuation the lowest. SAIL has 5000 crs cheap ore which Govt permitted them to use. Sail has 35 mn tons ore mines. Now biggest beneficiary of imports of coking coal from Russia. Secondly NMDC raised ore prices by 18% which means all steel companies will also raise steel prices by 20% to pass on the hike. But SAIL has 100% captive mines hence they will enjoy the price hike but will not be affected on costs. Hence SAIL logically should report blasting numbers.

Conclusion:

We have come across this kind of situation at least 10 times in last 14 years and every time Nifty has made not only new high but tried to double. This is a golden opportunity to those who are fearless, knows the valuation and have money to invest should step out and invest in stocks which will give nothing less than 100% in 2 years. We have issued DIWALI picks report where we have covered A gr stocks, B gr stocks and 7 sectors which will be part of new theme of market rally based on our inputs from various sources including foreign. If you show courage God will Bless You. If you with the wind like 99.99% does then you are never part of wealth creation. I have made enough wealth just becoming a contrarian and taking my own calls on well researched stocks.

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	26/10	20,590.15	+100.53	+0.49
Singapore	Straits Times	26/10	3,593.41	-11.54	-0.32
United States	NASDAQ	26/10	18,518.61	+103.12	+0.56
United States	DJIA	26/10	42,114.40	-259.96	-0.61
United States	S&P 500	26/10	5,808.12	-1.74	-0.03
Japan	Nikkei 225	26/10	37,913.92	-229.37	-0.60
United Kingdom	FTSE 100	26/10	8,248.84	-20.54	-0.25
Malaysia	KLSE Composite	26/10	1,618.30	-13.93	-0.85
Indonesia	Jakarta Composite	26/10	7,694.66	-21.89	-0.28
Thailand	SET	26/10	1,463.42	+2.78	+0.19
France	CAC 40	26/10	7,497.54	-5.74	-0.08
Germany	DAX	26/10	19,463.59	+20.59	+0.11
Argentina	MerVal	26/10	1,872,785.00	+22,790.25	+1.23
Brazil	Bovespa	26/10	129,893.32	-173.63	-0.13
Mexico	IPC	26/10	51,784.33	-11.23	-0.02
Austria	ATX	26/10	3,583.16	+33.45	+0.94
Belgium	BEL-20	26/10	4,293.15	+19.13	+0.45
Netherlands	AEX General	26/10	898.82	+2.92	+0.33
Spain	Madrid General	26/10	1,156.85	-1.88	-0.16
Switzerland	Swiss Market	26/10	12,184.00	+10.96	+0.09
Australia	All Ordinaries	26/10	8,467.31	+13.41	+0.16
China	Shanghai Composite	26/10	3,299.70	+19.44	+0.59
Philippines	PSE Composite	26/10	7,314.23	+30.44	+0.42
Sri Lanka	All Share	26/10	12,517.58	+44.08	+0.35
Taiwan	Taiwan Weighted	26/10	23,348.45	+155.93	+0.67
South Korea	KOSPI	26/10	2,583.27	+2.24	+0.09

