

Editorial
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As usual when market drives want to fall the market they use the rumors machines and you Indian trader believe more on rumors and not on facts. Even before I discuss let me tell you retail kept on shorting along with squaring off, FPI kept on shorting and DII was told to stay away for the day as operators wanted cumulative impact. Following was spread in the street from kanyakumari to Kashmir.

Reasons for fall in market today:

- 1) Defense Min Rajnath Singh tells "Be prepared for unexpected". He tells armed forces to keep eye on neighbor countries
- 2) SEBI on FPI regulations: Today last day of deadline to disclose beneficial owners. Failure to do so will result in disqualification of FPI to invest in India and FPI need to wind up investment.
- 3) Pressure building on FED to cut more rates
- 4) Technically selling post relentlessly making new highs for multiple sessions
- 5) More allegation were made on SEBI chief. Wockhardt was hit lower circuit on her connection.

Except point no 2 there was nothing which was true. As regards point no 2 if it is true then what next on Monday? The show must go on. Sensex will be 1000 up today.

FPI are not fool to not to follow disclosure norms. In 2 days you will come to know it was fake and had no impact.

It means the above issues were used to create panic. The real reason is that funds are sitting on 16% cash and they do not want enter at 52 week high unless Nifty cross 26000. Hence all in same boat to ask for correction. But how long ...? 1 % hardly matters.

Change of the week

	14-Sep-24	Rise /Gain
Sensex	82890	1740 
Nifty	25356	514 

Net Investments (` Cr)

	FII	DII
09-09-2024	1134.3	1757.0
10-09-2024	2962.4	(275.3)
11-09-2024	2869.6	230.9
12-09-2024	7971.7	(1800)
13-09-2024	2364.8	2532
Total	17304	2445

Turnover (` Cr)

	FII	DII	Combined
13-Sep-24	1,57,095	1,18,705	2,75,800

13-Sep-24	Advances	Declines	Ratio
BSE	2454	1517	1.61

At the same time there was no impact in the cash market. In fact there was more buying coming in cash market. We saw buying in Investment Precision till Rs 1040 and Forbes till Rs 683.

Afcons Infra a SP gr company has announced Rs 7000 crs IPO. They hold 1600 acre land bank. The gr flagship co is Forbes Company with 350 acre land bank. Now post listing if Afcon trades at Rs 1 lac crs Forbes can't at Rs 600 crs. So Forbes will become Rs 25000 crs. That is why someone bought all 11 lac shares of Discovery India in last 3 sessions. Also look from other angel that is SP if get liquidity of Rs 7000 crs all their problems will be solved. Also AFCON will become a bearer cheque and they do not have not depend on TATA SONS shares and in fact this will be now a thorn in TATA Empire.

Nykaa made a class presentation in CNBC. Considering this you can decide what M K EXIM is.

EMMBI heard making placement at Rs 145. They are entering South African markets. They are 70% Export Company. Valuation very cheap. Rs 138 is the last resistance. Could be 4 digit story.

Gulf Petroleum again took support at Rs 78. We should see smart buying today. Can rise to Rs 88.

Apply for BAJAJ HSG Finance simply for the three reasons
1) there are no shares in unlisted space
2) Co growing at 70% CAGR last 10 years and could grow at 35% post IPO
3) Co did not give shares to its own group co BAJAJ AMC and MF quota is just Rs 250 crs.

25000 done and we are heading for 26000 come what it may. Consolidation period is over. Start watching Nifty rally and stock rally. SAIL which is no more a steel co but a lithium mining co will get traction plus co announced doubling capacity. Announcement started means SAIL is new NMDC now. Bhel is technically bottomed and oversold counter. With Rs 5 lac crs order India without BHEL is No INDIA so bet big on BHEL and hold. Bhel always move in W wave pattern and this phase is over now next target is Rs 450.

Zenith Steel identified by CNI at 6 now 11 is on big dream run as promoters are taking 2 cr shares and warrants at Rs 12 to repay all debts. Once co is dent free they will be able to sell KHOPOLI plant. Then it will be next HCC. This is Penny stock but can ne next MADHAV Infra. Exchange again put Madhav in ESM 2 but stock will cross 100 for sure.

5 Top Gainers			
Stock	13-09-2024	09-09-2024	% Gain
JUBILANT PHAR	1193.9	951.9	25.4
CENTURY TEX	2867	2407.6	19.0
PRISM JOHNSON	211.5	179.3	17.9
ADVANCED ENZY	532	457.6	16.2
CAMPUS ACTIVE	323.3	278.4	16.1

5 Top Losers			
Stock	13-09-2024	09-09-2024	% Loss
GRANULES INDIA	555.1	688	19.3
TILAK VENTURE	4.8	5.2	8.7
VST IND	440.8	482.2	8.5
PFC	499.7	545	8.3
CERA SANITARY	8439.5	9181.2	8.0

Top 5 Picks By CNI 'A' Group
Company
TATA CHEMICAL
HDFC BANK
NALCO
TATA COMMUNICATION
TATA MOTORS

Top 5 Picks By CNI 'B' Group
Company
WHEEL INDIA
EMS
INTEGRA ENG
KRISHNA DIAGNOSIS
BLUE JET

CNI is in contact with few high end professionals like IIM and IIT to join the board. All our new businesses are known to you. Those who are invested are from Singapore, Dubai and US operations with lot of credibility in the business and have years of experience.

Gulf Petroleum IS being sold out to REPSOL and merchant bankers are heard appointed. I feel REPSOL will buy close to 150 160 +.

TATA is acquiring M K for sure and stock can be game changer. First target Rs 130 then SKY is limit. The day is not too far where we will see volume of 5 mn shares and stock heading to 10x then 100x. This is a stock of the decade whether you like or not, whether you hold, sell or buy this is future of India. Recession, no slow down only higher spending in this segment. I am seeing this a bigger than NYKKA but you have to have patience. Stock got consolidated for last 2 months and hence chances of correction is ruled out. Even in bad markets it is giving exit to every one means whatever you want to understand.

EMMBI will be doing QIP at Rs146 wait and watch nothing more to add except that the operators are manipulating the prices which is quiet normal. You can screw the operator. Many investors tried to get bog blocs of say 25000 shares operator does not sell. And he distorts the price by selling 1000 2000 shares though ALGO.

Hindustan Tin another stock which is trading cheap and it is news based. Coke will take 24% stake soon. Stock will cross 350. If you like then think to add big. Such a wonderful co at this valuation impossible to get again.

You want always to think what not to do if you want to beat the index.

As told Sensex was up 650 points during the day though some profit booking came in the last few minutes yet Sensex closed above 400 points.

25200 is the tipping point for bears above which we expect 25600 in short covering and hostile rally due to cash deployment.

Fed rate cut will propel US markets hence punters cannot remain short in India.

The fall was engineered as RIL could not have fallen from 3080 to 2930 a deep fall of Rs 150 after announced 1:1 bonus. Means this was trap. Bonus was announced street gone long and stock fell 5% which is treasury gain. Reliance now will the lead the pack as major buying will come in Reliance only.

TAPO rose Rs 25 yesterday and similar run is due in BHEL and SAIL as these tow counters are also cousin brothers in downgrades. Bhel will get Rs 10000 to 15000 crs order this week from NLC and both the stock will flare up.

NLC starting fresh additional mining. Very soon we will here de merger of power and mining of NLC and I will not be surprised if NLC cross ATH.

SJVN another power co all set to come in F and O and this is the only co which have given 40 % CAGR returns over last 4 years and yet operators trying the keep stock under pressure but how long. ? Time has come. Once come in f and o there will be unimaginable buying.

Integra will announce soon the technology transfer from parent to augment and execute the bogies conversion order for vande Bharat metro which I believe Rs 5000 crs opportunity to Integra alone and this is 33 times of its revenue. Rest is your call.

MK Exim even yesterday 1.3 lac shares were added by insiders. There was no hesitancy in adding the shares at higher price that is Rs 97 which is now equal to Rs 146 which means practically new high. Why this is so important to understand is that when the price crawls to new high it means all old hands are out and those who have bought recently are aware of the fundamentals and unlikely to exit. As per my source buyers have accumulated more than 36 lac shares and ready to buy another 18 lac shares which means 14% of the equity. Now can you imagine what will happen if they have 14% free float sucked...?

India is leading in technology and any co which is aggressive in technology will get higher valuations. Bloc chain, Artificial intelligence, data storage, tokenization are the concepts of monetizing the new technology in high numbers which will create a platform like any big I T company. Only thing you need is domain expertise and rich experience.

As per my source GLOBAL has acquired three vessels for 40 mn \$ from a MALAYSIAN co which will bring in 52500 \$ per day revenue every year. Means 160 crs revenue. They have 2 existing vessels. And Heard adding 2 more for which they are raising funds soon. Can expect a notice of pref issue any time. It is crystal clear buy at Rs 70 as Co now will certainly report above Rs 150 crs net profit for March 2026. I have come to know this from a lender who lend 40 mn \$ to acquire a co with three vessels. Make your due diligence as my information is source based.

Finally we saw the party to begin with Nifty going up 450 points in a day. I had said 25200 but it crossed 25400. Swiss Military was in upper circuit which now suggest small cap game started. Tired investors are exiting and informed investors are buying. Now no one can stop Nifty from reaching 26600 on Diwali. We do not care who says what as we are concerned with market valuations and if you have done good homework then no one can deprive you from creating wealth for you.

China cutting 50 bsp rates which is massive positive for metals. Govt has filed review petition in SC against the S C orders which was 9 bench order and S C could reject the petition for obvious reasons. The whole idea is Govt buying time and suddenly they will move a bill to amend the mining tax policy as they want to see domestic steel companies to grow. Metals will be star performer. In metals SAIL will be my preferred bet.

Next big trigger coming in India is from kicking factor for all Fpi who play with India like Soros. This will be a big game changer.

"Indian Government Likely Announce: India Sovereign wealth fund-Proposed Investment Value Rs/50 Lack Crore

Big Boost and Long Term (+) For Indian Markets...In terms of Liquidity Point of View.

In General "A sovereign wealth fund"

A sovereign wealth fund (SWF), or sovereign investment fund is a State-owned investment fund that invests in real and financial assets..."

This will be balancer for sell off from FPI means now Govt is serious to take Nifty to 50000. Funds like SOROS will have no influence over India and persons like RAGA and others who short India and then raise concerns will keep paying high prices. They paid on Election day, they paid it on Budget day and now again.

Apart from this there is another reason why markets saw 1500 points jump yesterday. Though it may not appeal you too much but fact remains that CJI has cleared all cases against ADANI and ADANI and AS are the big force of market. Now there is certain that markets will blast and shorter if not cut shorts yesterday will pay the heavy price. Watch ADANI stocks from here on.

When you talks on stocks we saw EMMBI operators controlling at Rs 130 then the same ones took it to Rs 153. This is called market. Same thing we had earlier seen in SHIVAM. And yesterday in SWISS MILITARY.

This is due in 2 more stocks that is M K EXIM and INTEGRA and I waiting for 20% in both these stocks. Let us whether I lose patience of they lose patience. Read YMV for Integra and Nykaa presentation for M K EXIM. Must buy both these stocks in lacs as they will be the biggest wealth creators of this decade. Integra is showing same pattern of EMMBI at Rs130 so expect similar blast it is just matter of time and conviction.

Special Feature

Frustration continued in large cap and the HNI are getting more unsecured seeing their portfolio in red and trading losses. No one can help traders as traders are different kind of animals who do not understand the market psychology. Every day can't be DASARA and DIWALI. The show will be on where some lose and some gain. Today is the market where action has started in B gr and not in A gr because most of the traders are stuck in A gr and can't liquidate in losses hence the losses hence they cannot participate in the B gr rally.

Archies, EMMBI Greaves were the star performers with high volumes. ITC was the star performer in A gr and ready to break the shackles because no one love ITC. Very soon B gr action will get converted to A gr simply because investors are getting in B gr which will allow them to move back to A gr.

If you stick will success mantra of 20% downside and not doing more than 2 stocks at a time you will succeed in A gr. B gr there are no limits.

Current behavior of 500 up 400 down and 500 up is a perfect pitch for next rally. This is a phase and this comes and goes. 16% cash is unacceptable. If FPI are so negative on India why are they buying promoter's stake of Rs 10000 crs also e g Indigo? There is no reason. The fact is clear they want to keep the markets suppressed and buy anything and everything in the bloc deals. This means they want blocs and for that they will keep selling index based stocks in IT, OIL and Gas, Financials and FMCG. But fact remains whatever they are selling is getting absorbed across the board.

What is wrong if Bhel has corrected to Rs 258? It will never go Rs 72 for sure. And those who downgraded will start upgrading once cross Rs 330. This is part and parcel of their business strategy. It happened with TAMO TAPO so why BHEL and SAIL should be indifferent. Why panic..? Yes if you want to exit who is stopping you..? Pain is those who bought Bhel at Rs 295 to 310 and not to who bought at Rs 70-80. There is not a single investor who has bought Bhel for the first time at Rs 300. Everyone has entered at Rs 70-80 have done at least 5 rounds of trading where more than Rs 150 have already been pocketed. But for last holding purpose they have only Rs 295 as the cost of purchase and 10% mark to market is digested so better exit and buy anything else which will also be equally down in this phase. By the time your new stock is up 10% even Bhel will be up 15% so regret will always be there for switching.

Switching in meaningful only if it is done to B Gr stock. We had given many switch from A gr to B gr which have given more than 100% returns.

We wrote in daily market commentary about Global Offshore and GTV Engg on Wed and both stocks started hitting upper circuits even in trade to trade segment. We can authoritatively say that both these stocks will become 5x in 2 years reasons we have already spelled out and now turning into reality and we can shares SOS on request and not a general thumb rule. Keep these two stocks on radar.

As explained from time to time we are trading at 20 PE whereas DOW is trading at 33 PE hence Indian markets are anytime better than US markets. Only difference is that India hundreds of restrictions have been introduced which does not make markets free and market discovery mechanism hence many big FPI refrain to invest in India. In US there is no restrictions. We met very reputed international financier of the rank of J P Morgan in connection with their funding to some Indian co for assets acquisition. We were shocked to hear their views.

They have asked the Indian co to float a 100% subsidiary in SINGAPORE and they will fund the assets acquisition in subsidiary rather than parent co. Reason is that they says in overseas there is no restriction of taking back assets immediately if there occur a default. Whereas in case of Indian co this is just impossible as statutory dues gets first priority e g GST, PF, ESIC etc and by the time lenders name come co assets are already exhausted. If NCLT preferred then there are hundreds of mechanism to get it settled and there also the funder lose. Also the disputes in NCLT does not get settled for years. Getting order from NCLT is headache. Eg OCCL took more than two years to get the de merger order from NCLT and now when demerger is finally done we are not seeing the listing approval in place for last 90 days. How long an investors can struggle..?

NCLT was brought in place to replace OTS but what happened. OTS could happen quickly and promoters could retain its company. Now in NCLT promoters are de barred from bidding in NCLT except in MSME cases. It means either the promoters lose the valuable company to someone else or resort to unethical ways to bid in dummy names and squeeze the lenders. But fact remains this is most sought after mechanism for assets acquisitions. More than 200 firms have been floated only to bid in the NCLT cases and they are like creating third party interest and settle for money when the actual bidder stand out.

When we first gave you buy call at SEPC at Rs 3.90, HCC at Rs9, Madhav at Rs 6, Swiss Military at Rs 16, Global Offshore at Rs 22 and Zenith Steel at Rs 6 how many of had belief that these will become multi baggers. Your conviction depends on news outflow which is not a correct basis as your entry then becomes at inflexion point instead of basic entry point. All 26000 CNI members had entered at these prices but I am not sure how many are now holding. We had given exit in all these five stocks at 100% rise to make your investment free and now with free investment you can stay long for 5 years and we will see what happens to all these stocks after 5 years. They all are great stocks but having seen the run to enter this price require lot of guts. We always have many research ideas which are in the same boat as these six stocks were. There may be some stock from the same range which not yet performed for some reasons but they will also perform in the course of time.

Current Nifty EPS is Rs 1075 and we expect to end at 1205. Now you decide what PE you are ready to give. If not happy with 20.70 PE then please exit India and go to US and trade there. Downgrade and upgrades depend on the scheme or the opportunity. If company gives placement mandate then you will see upgrades and if they do not receive any then downgrade targets. Also brokerage is the big concern. If you are not getting buy orders create sell orders. What if the cash levels go to 20% from 16% will the MF survive..? No way. Traditionally they can't hold more than 6%. So they will move excess money in IPO as anchor investor. This week we are seeing Rs 18000 crs IPO and 20% goes to anchor investors then 3600 crs comes from MF industry. Yet the cash remains disproportionately high. How long..?

31st Oct 2024 is Diwali and market has to test new High on Diwali come what it may. One of the reason to get market consolidated around 25000. 25200 is the tipping point and once it cross 26600 is next destination. What others issues which are keeping markets distressed..? Selling in US banks, RAGA advocating anti India investment in US, Sebi under attack and lot of sudden opportunity in pre IPO stocks, bloc deals, value bets which is allowing FPI churning money from the overly held segment to under owned stocks having understood that they can follow Quant model to make quick bucks of 40% in a year.

There is on change in CNI view. We hold Nifty target 26600 and 28000 this year as we believe that GDP will beat the street expectations, fiscal deficit will fall below 5% and Govt revenue will reach all time high thanks to Rs 45 lac crs capex which itself will help get additional GST of Rs 7 to 8 lac crs. We may see GST collection to rise to Rs 3 lac crs a month in next 24 months. Having discussed the ground reality let us discuss some stocks and ideas.

M K EXIM has seen Rs 101 this week and just Rs 20 away from all-time high. With Trent, Nykaa, Godrej, Mama Earth valuation comparison this young kid at Rs 400 crs is no brainer a super hit story. We have seen more than 4 mn shares accumulation in last 2 months and this will continue in whole Sept before we hear a meaningful announcement. After Rs 126 only SKY is the limit. This is a perfect switch. If you sell any stock say BSE, NILES, BBTC even 1000 shares you can buy 27000 of M K EXIM and for sure we will see these stocks price in M K sooner than later. Can you touch base 6500 salons..? When we value banks on the basis of branches why not M K..? What the valuation of ARGAN Oil..? What is the valuation of Moroccan oil? What is the valuation of 5 brands of Moroccan and others held by M K..? All these questions will help you build your own thesis. We are seeing 10x 20x 50x story in this stock like what we used to see in CERA at Rs 90. But need to have patience. Better is to read the INTEGRA Holdings Annual report to understand the Integra Holdings' worth. Apart from Indian railways, Metro, Vande Bharat they are supplying to New York Metro hence sooner than later it will become too big.

"Integra Engineering India Limited (INTEGRA) was initially founded in the 1980s and has shown substantial growth during the past years. It is a subsidiary of Integra Holding AG, Switzerland. Integra Holding AG is a Swiss management holding company with shareholdings in markets across the world.

INTEGRA provides a range of solutions for the railway industry. Their expertise comprises the design and manufacturing of sheet metal and wiring as-well as electro- mechanical solutions. Integra is a trusted partner and manufacturer of components of propulsion systems for locomotives (WAG/WAP - 6000 / 9000/ 12000 HP). They also manufacture a broad range of interior parts for the metro and semi-high speed train segment. In addition, INTEGRA is a reputed supplier of railway control systems such as M2M / M2C relays, FACS and LED Signals.

The available infrastructure and wide range of machinery as well as the acumen of highly skilled professional team in design and development, manufacturing, inspection, and testing make them reliable partner for rolling stock components. Clients include OEMs such as Alstom, Siemens Mobility, Medha Servo, CAF Power & Automation, CG Power, BHEL, Texmaco, BEML, Hind Rectifier, TATA and Sepsa Medha for the domestic and export market.

IEIL has executed important Panel Interlocking and Route Relay interlocking Audio Frequency Track Circuit (AFTC) projects in the Indian Railways and supplies various solutions like domino panels, AFTCs, and individual and group relays directly to the controller of stores, Indian Railways, and Konkan Railways."

“Additionally, Integra Engineering India has supplied components to Alstom for the Bhopal Indore Metro project in India, along with other locomotive, metro, and semi high-speed ventures. PAINT POLISHING Throughout the year, the company supplied more than 3,175 fabricated enclosures for electric locomotives, Train 18 (Vande Bharat Trains), and export projects of various metro trains.”

“Additionally, the company provided visible components for train interiors for more than 185 metro train cars to various customers. Through these efforts, the company played an active role in contributing to the electrification and modernization of the Indian Railway network. During the year, the company has reorganized its production lines to enhance operational efficiency, installed new machinery to boost production capacity, and expanded its workforce to strengthen the Industrial Engineering department.”

Thus we have no doubt about this company to be in the ranks of Siemens. We had buy call in Siemens at Rs 800 and how many were sure to see it at Rs 6600 than is 9x. We are holding in zero cost portfolio. Similarly we are just waiting for this stock to break loose. What will happen suddenly is stock will be 20% up like EMMBI and then everyone will ask how to buy now? Time has no healing. Such stocks should be bought in lacs like we accumulated in PRO account even till Rs 278 in big quantity and not at all disturbed to see at Rs 260. Even today if you want to buy 5000 shares you will get it easily but if you want to buy 1 lac shares I bet you will not get it till Rs 280 and once cross Rs 330 it will be repeat of EMMBI. Also we just want to update that same set of investors are accumulating those entered in GEPIL on our call at Rs 170. GEPIL went to Rs 640.

Alpine has corrected from Rs 190 to Rs 100 and now became compelling buy. With 92 acre land bank this stock need special mention. B Dyeing first sold 22 acre land bank to SUMOTOMO for Rs 5200 crs and this week again sold 5 acre for 1100 crs. This will have positive impact on Forbes which have 350 acre land including 48 acre swadeshi mills at sion and Alpine holding 92 acre. The fall is a systematic manipulation to bring down the price so that weak hands can exit. Forbes we have seen Discovery fund selling entire 11 lac shares means the deck is clear. Alpine there is no holding at all by any big HNI so far bit everyone wants to buy 5% stake. Real estate will rise 50% in our opinion hence ALPINE will remain a hot buy more so having seen 50% price correction. Real estate stocks always take time to deliver as the inventory conversion happen only over a period of time. E g RDB Reality which we recommended at Rs 34 eventually crossed Rs 430 also but not overnight. Alpine before we could release this note came into action trapping the sellers. Alpine and MK will be next big event players like RAVINDRA Energy which was CNI find at Rs 45 and yesterday MUKUL, MADHU, Quant and who's who all have taken stake in the co.

These are persons who on record says markets looks expensive and putting money in little owned stocks. This is called wealth creation. They created 10x 20x 50x in small stocks. Alpine Global and M K will do similar preferential issue like Ravindra and Eco. Popees and Vipul are doing rights issue. Rights is always better option than PEF issue. Can you tell me why loss making POLICYBAZAAR at Rs 80000 crs no one is willing to exit..? Either the money do not belong to funds or they subscribe to cheating and then shout that the markets are expensive. Whatever is expensive they buy like ROLLS ROYCE car through bloc deals. Now watch CAPCITE INFRA and KRISNA Diagnostic where big HNI are entering and stocks not looking expensive to them. Expensive is MIRROR shown to you and used only for index management. 16% cash is finding way in new stocks.

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	14/09	17,369.09	+128.70	+0.75
Singapore	Straits Times	14/09	3,562.65	+6.12	+0.17
United States	NASDAQ	14/09	17,683.98	+114.30	+0.65
United States	DJIA	14/09	41,393.78	+297.01	+0.72
United States	S&P 500	14/09	5,626.02	+30.26	+0.54
Japan	Nikkei 225	14/09	36,581.76	-251.51	-0.68
United Kingdom	FTSE 100	14/09	8,273.09	+32.12	+0.39
Malaysia	KLSE Composite	14/09	1,652.15	+13.84	+0.84
Indonesia	Jakarta Composite	14/09	7,812.13	+13.98	+0.18
Thailand	SET	14/09	1,424.39	+2.81	+0.20
France	CAC 40	14/09	7,465.25	+30.18	+0.41
Germany	DAX	14/09	18,699.40	+181.01	+0.98
Argentina	MerVal	14/09	1,817,734.00	+27,675.87	+1.55
Brazil	Bovespa	14/09	134,881.95	+852.52	+0.64
Mexico	IPC	14/09	52,016.85	+17.12	+0.03
Austria	ATX	14/09	3,602.79	+20.21	+0.56
Belgium	BEL-20	14/09	4,245.21	+28.46	+0.67
Netherlands	AEX General	14/09	899.60	+6.35	+0.71
Spain	Madrid General	14/09	1,129.47	+13.42	+1.20
Switzerland	Swiss Market	14/09	12,037.28	+54.94	+0.46
Australia	All Ordinaries	14/09	8,323.50	+30.35	+0.37
China	Shanghai Composite	14/09	2,704.09	-13.03	-0.48
Philippines	PSE Composite	14/09	7,022.85	-1.82	-0.03
Sri Lanka	All Share	14/09	10,683.10	+115.84	+1.10
Taiwan	Taiwan Weighted	14/09	21,759.65	+106.40	+0.49
South Korei	KOSPI	14/09	2,575.41	+3.32	+0.13

