

Your Masters Voice.....

Nifty consolidated between 24800 and 25000 this week and FPI remain 2 lac contracts short from 4.65 lac long contracts a month ago. RSI remained around 40 though went down below 30 but only once where it bottomed. In common parlance market is extremely oversold and that is good sign. If we go by data market will blast and will cross all-time high. This is great opportunity for traders as well as to investors. This is always the case as explained from time to time the fall was engineered with RIL announcing bonus the day of market topping out and announced the record date on Thursday the day of market bottoming out. Record date is kept on 28th Oct 2024 which is just 3 days ahead of expiry. Street is heavily short in RIL thanks to bad results and it was part of treasury operations. No one will come to know how it happen, who sold, how much sold and the vice a versa. Now what I understand is that there is logic for this operations. 11% fall after bonus announcement is massive and now 11% rise will happen means between two events you will have 22% which no normal investor will earn. Rest you can understand how treasury works.

Bajaj Auto gave bad guidance saying there is no good demand in festive season. When scooter prices have reached in 5 digit how would get same kind of demand. Well market gave a feeling that the Q2 results are bad. With 20 PE even bad results how is it going to matter. Well, Infosys, has announced super results and it will change the course of the direction on 18h Oct the date which we had shared with you all for market reversing its direction. Now from Rs 1300 we were telling you that Infosys have 2 year cycle. They announce bad results stock price crash someone accumulate and 50% rise that is now is the stage the numbers game change. Yes, Infosys beat the street as well analysts estimate. Now you can expect Infosys to rise to Rs 2500 and hear a liberal bonus. Wipro already announced bonus so Infosys too will have to do it.

This will also explain how markets function. Bajaj Auto had crashed from Rs 2400 to Rs 300 before starting new innings and now Rs 13500. Sun Pharma crashed from Rs 1400 to 400 and now Rs 2000, Lupin and Arbono same story. So this is a regular feature and this is always insider's vs outsiders.

We had seen Dow and NASDAQ correcting while Nifty was rising. In India hedge funds sold 7 bn \$ to move money to China but who sold in US earlier when I S was falling. Where they wanted to move money? As per some US analyst the money circulation is so high in US chances of inflation rising again is very high so where is the question of recession. QE too big to understand and too easy to ignore. Well we were the first in India to tell you about QE as early as April 2020 and it's consequential impacts. So long as money is in circulation forget recession. Slowdown that too was brought by interest rate measures cannot be termed as recession. Ignoring supply economy could be the biggest mistake of U S policy makers. 9 tr \$ was good enough to break the supply disruptions. May be they too were keen to make money and if that was the intent then no questions.

Either they never understood recession or they intentionally misguided the whole world in Sept 2021 saying recession coming in 2022 which they kept on deferring to second half then to 2023 then to 2024 and not coming to terms even now. 40 years high rate hike also did not bring the inflation to desired 2% and now reports are coming that inflation will rise again due to high money circulation. Who will decide recession or inflation again?

Dow crossed 43000 NASDAQ 18500 and S and P 5850 yet no one knows real targets. There is no mad rally in US markets. Every second day market corrects which keeps the RSI under check and the upside open. This is fantastic considering every one talking of bubble in US debt and ultimate collapse of US. Neither debt will burst nor US markets will collapse though all intelligent minds will try to meet with common rationale that US will collapse.

Contrary to this EUROPE more particularly Germany is in recession where managing affairs will be most difficult job. This is why a company like Heubach gone bust and could not digest Clariant acquisition. They filed bankruptcy. Now Sudarshan took over this sunk co at Rs 1200 crs assuming that it is cheap deal. 19 plants they feel it is blessing in disguise but these 19 plants will be real pain as they will eat out good assets of Sudarshan. I had mentioned this when Sun took over Ranbaxy and it took 12 years to come out of that trauma. Jbf Amteck auto are few other classical examples which suggest managing biz overseas is the most difficult task. Tisco still regretting Corus acquisition. Had it not ,Tata Steel could have been trading at 1000 + instead of 160.

I have seen many analysts pushing Hyundai IPO comparing with Maruti and do not want to compare with Tata Motors. A co which is taking away 5 bn \$ home how can we trust as safe Harbour of investment. I have negative views and will hold firmly and watch the performance of this stock. Some were comparing with loss making Ola which doubled post listing. All anchor investors are from overseas and looks like are p note investors. Why would you ever go for such an ipo only for listing gains. We will re look at this stock only at 50% lower the ipo price. This is where we are way behind US laws.

When come to US elementary comment comes that it will crash. Though no one speak on Dow P E which is 31. They talk only US debts. It means P E is okay for them. They also suggest reducing rates and rising capex will re balance P E and they will be happy. However back in India every day new method is invented to prove that markets are expensive. Everyday what's up university spread the Nifty pe which is based on March 24 earnings and not on March 25 earnings? We have also seen some reports in circulation comparing 15 years average pe and current pe. Why 15 years average just because it is lower than current pe hence they can mislead the entire community saying current pe is higher than 15 years average pe hence expensive. It is like comparing 5 day 10 day 20 day 50 day 100 day charts whichever is beneficial to explain. The economy opened in 1991 hence the true comparison has to be 33 years pe which 20% higher than current pe. If majority accept this then they will not sell till 30000.

Social media have made investors intelligent and they quickly follow and adopt the new knowledge as their own knowledge and get trapped. No one can help it. We at CNI try to protect your interest with our limited capabilities.

Now let us see data again where FPI are short, earning calendar month is on, Diwali consumption is very high and the probable plan of the market drivers. In Sept Nifty made high of 26400 and crashed to 24800 that is whopping 1600 points and that too in very quick time which is generally 30 days tonic. But now 25000 is settled and game is set to 26000 26400 26600 and that should happen in fastest possible time. 1000 1200 points is the minimum gains street drivers pocket and in last 10 days we may see happening again this Oct. In any case Diwali Muhurat is on 1st Nov hence expiry has to be on robust note. Hold positions.

Rs 71000 crs selling was done in Oct alone which is higher than Rs 65000 crs done in March 2020 when Covid happened. But Street has digested the entire float within difference of just 200 points. Street has capacity to digest another 70000 crs easily. We had mentioned earlier also there is liquidity of over 80 bn \$ and 71000 crs is not even 10 bn\$. Of course IPO will eat another 10 bn\$ and 15 bn \$ in QIP and best past is the current selling of 9 bn \$ only going partly in IPO and partly in QIP. In other words the colour water is same whether is in India or in overseas. They do same thing which even retail, HNI and DII does. It is called SWITCHING.

Though we are at Nifty 25000 the pe is just 20.70 hence the upside is intact. The misguiding is done so that you all can sell and excess cash find stocks. Only strategy which can work for you is to avoid stocks like policybazaar Hyundai or Sudarshan and focus on MK , Vipul, Global, Swiss Military etc which has enough fire to become 10x 50x or even 100 x. Cni has been producing many stocks like BSE which have become 3x to 20x in shortest possible time. Arihant Foundation Artemised are few among them.

Global offshore announced fund raising and raised successfully to meet the equity portion for the new vessels acquisition. To my mind company will cross its one highest vessel count in next 2 years. We have written a detailed note on this stock based on our understanding and expect to scale to its earlier glory.

MK Exim is the world class co just at 350 crs market cap compared to its peer's Mama Earth at 14000 crs Nykaa at 50000 crs Trent at 2.26 lac crs. It will catch its peers as it has something which all three do not have. Diwali season is extremely good for domestic consumption space. Hence we should expect stunning numbers in Q2 and Q3. This is never ending biz. This is large equity based xo that is Rs 40 crs yet stock is holding on decently. Someone has accumulated over 4 mn shares that is almost 10% stake. This stock is waiting for entry of some fund. Noel Tata who is chairman of Trent understand this biz has close favour to this co.

Popees hit new high of Rs 250 and it's surge continues after announcement of Rights issue. Many say valuation is not justified for listed co which does not have valuations. What was with Patanjali when acquired listed co..? Business in such cases come later. They had announced merger of their unlisted biz with listed co and once done you will see valuation getting justified. I had occasion to see the presentation and they have made a case of Rs 2500 crs revenue in next 5 years and if they achieve they will be next Cantabil.

Vipul organics with Ambarnath plant pressed in production should produce fantastic numbers. Also we should hear soon on dahej plant. Rights should be an excellent trigger for future growth and wealth creation in vipul. Subscribe rights and enjoy the wealth creation journey.

Metal coating we mentioned in just previous report and stock moved up by 20%. Hearing that metal coating also will announce rights issue and probably change of management through rights issue life time volume was seen which has given volume break out. At 120 we will get price break out. This is CR HR Company and lot of consolidation is happening. Keep under radar. If cross 120 there is no stopping for this stock.

In Wed chakry comments we did write 20 years history of Swiss Military and probable valuations. Please read chakry comments. But surely this is 50x story from our perspective with 700 odd products license in 26 countries and 41 patents. Promoters handled money in bn's of \$ hence growing this co is easy job for them.

Gtv Engg has received approval from NHPC and NTPC as per company official website. It means they have now received orders from these two apart from Bhel , Land T , Bosch etc etc. Stock just completed 4 months vacas and now back in Ayodhya. Biggest opportunity lies in to buy and hold for next 60 days where company will be in 20% circuit limit. Operations generally start either in esm2 or in 20% regime. Currently priced at near Rs 500 can reach Rs 640 even before next operations start? It has 3 big businesses which are all new age that is FOOD POWER and ENGG. Expect bonus, de merger, sell of businesses in this co going forward which illuminate this stock with huge gains.

Textiles and agriculture are the new sectors where Govt wants massive investments. PLI announced. We have identified many textiles stocks which are really good. In agriculture we have spotted three and all three will become multi baggers just wait and watch. These three are Sunil Agro Tirupati Starch and Gtv Engg.

You know how advance CNI thinks. What is going to happen after 12 months is being told to you now. Bal Corporation USA 21 bn \$ and Crown Holdings 11 bn \$ companies in packaging in US are entering INDIAN water. This is for semiconductor. We have a report copy. Thus in our opinion following 6 packaging companies are getting attention;

National plastic industries

Shetron

Hindustan Tin

Rdb Rasayan

Emmbi

Hitech Corporation

All six will be super multi bagger and will explode with extremely high volumes.

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