

Your Masters Voice.....

This is an eventful week hence markets were kept on tenterhook globally as well in India. 18th Sept the Fed decision of rate cut which was more in line with expectations. But the bigger event which we discussed on Tuesday was QW on 21st Sept. Post this event fresh positions building will start and Dow should see 43000 easily. With PE of 31 and post rate cut the earnings improvement by 2% would bring down the PE to 25 which is still 20% lower in comparison and hence lot of scope in Nifty. I see 30000 first before any meaningful correction comes it.

We have been hearing correction correction correction like DAMINI tarikh pe tarikh tarikh pe tarikh and tarikh pe tarikh. But never happen. Here correction not coming though JUDGE deliver judgment there because it was Sunny Deol. We are not Sunny Deol's of stock market.

Ganpati festival brought lot of happiness to us and now we are heading for next festival that is DASARA and after that DIWALI where I see Nifty trading at 26600. IN last 15 years most of the times my predictions have come true and I hope even this time it will come true.

We have explained why Forbes Company will be 30x in daily Chakry comments with spreadsheet calculations which we do not want to repeat again and again as it goes on deaf ears. Provided is the link of IPO clearance of AFCON rest you do your own home work. Many orthodox investors with habit if questioning everything still argues that AFCON Infra and Forbes are different companies and how Afcon IPO will help Forbes. Link is given below. No matter whether you subscribe to our views or form contrary view facts will not change. Let this stock cross Rs 2000 2500 we will talk again.

<https://www.livemint.com/market/ipo/shapoorji-pallonji-group-s-flagship-firm-afcons-infrastructure-gets-sebi-nod-for-7-000-crore-ipo-11726494099751.html>

Similarly we have explained many times why M K will be 100x story. But again we have to wait for the operator who will drive the price. So far they have sold more than 2.5 mn share but someone continuously accumulating and you will realize only once it cross Rs 1000. NO need to explain again and again. Only SUM UP is this is a decade best story which we feel.

In last report we mentioned LAHOTI and GTV and just keep in mind when these two stocks cross all-time high. We chase 800 PE stocks and we do not like 8 PE stock and this is called conviction. We think we are wrong in picking low liquidity stocks whereas the favour is high liquidity and high volumes stocks. Many are stuck in SAIL at 160+ who can they complain..? They can't complain to CNI as it is still 100% up from the first call of CNI at Rs 64. You cannot complain to operators. Do you have choice then to wait till it cross Rs 160. And the day it will cross 160 you will be zero and stock will be at Rs 250. This is the difference in your conviction and our conviction.

You think trade to trade is not a sector to invest and we think this is the best sector as you will get stock which you want. Eg GLOBAL there were buyers at Rs 100 and now you are getting at Rs 86 also. With co acquiring a foreign company with 3 vessels in place with 52000\$ revenue according to us could be a stock to watch as it could announce Rs 150 crs + profits for 2026. Eq 27 crs and profits Rs 150 crs EPS close to 60 means fair price should be Rs 1200. We are fully invested and we had started in GLOBAL right from Rs 22. This is called our research and our destination. Even stock like HIMADRI have become 20x from our finding.

Swiss Military you are happy to see your money doubling but no vision to see this co crossing VIP. Cannot help it. We can give more than hundred shares list which have become multi baggers only after CNI spotted them but it is not habit of CNI claiming the credit. Many stocks we remember only when some of the members remind us that they were CNI finds.

We do not like INTEGRA ENGG SWISS MNC but at Rs 900 will happy to receive your messages .How many of you can invest Rs 2.6 cr shares in one stock..? If you could have bought 1 lac shares and waited. But we buy 1000 shares and every one in 500 to 1000 shares lot. This is not wealth creation process. We should not have more than 20 25 shares. Windsor suggested at 45 no one liked became 200. Gulf now 93 from 45 when we gave and you will see MNC bidding at 160 200 and then going to 500 but sadly you will

not have much shares to enjoy. BSE touched 3800 that is 11800 and we gave at 800 means 15x and there is no stopping. We are here to find more and more stocks. We have refused to manage big people's money because we are here to help retail. But if retail does not show faith then we are least bothered.

Another first find of CNI spicejet has seen market acceptance. First Rs 1600 crs and now Rs 3000 crs are raised. Spicejet is back in action AND will revive for sure. They have cleared entire debt and now let us how many fleets they acquire. We had identified and holding from Rs 34 levels and now the price is Rs 69. All who's who have acquired stake. Earlier same set of people had acquired stakes in another CNI found company Ravindra Energy and Eco Hotels. Now probably they will do it Global Offshore. Lap it before market comes to know.

CNI has entered into AI, bloc chains, data storage and tokenization of assets which have been disclosed to exchanges from time to time. Businesses are made by people. TATA Empire blessed only after N Chandra became the head. Similarly a new team is joining and they have 25 years international exposure in this kind of business. Details can be checked from the BSE filings. First product has been officially announced which is there in the public domain.

It has been nearly 4 years in the making - an innovation that leverages AI to make a difference to the real world. Joybox Active is a Sportstech platform that brings high-quality performance analytics and biomechanical visualization to young athletes & sports enthusiasts.

What makes this announcement extra-special is that John Abraham - actor, producer, model, fitness icon and a great patron of sports - is on board with us as co-owner of Joybox Active. His association with Joybox Active is key to its mission of democratizing elite sports performance analytics by making it visible and available to everyone. Joybox Active is thrilled to have John Abraham on board. He brings a wealth of experience and passion for sports to the team. This collaboration will elevate Joybox Active's platform to new heights, making it a household name among athletes and sports enthusiasts worldwide.

Joybox Active's innovative technology utilizes 9-axis movement tracking to deliver comprehensive AI-based performance analytics and visually stunning biomechanical data renderings. We target bringing these services, hitherto available only to elite athletes and high paying users, to the market for a groundbreaking price of as low as \$20 per month. Athletes gain access to a suite of six sensors and the Joybox Active app, unlocking the secrets to their potential.

As and when we launch new product we will announce to exchanges about the same. This is just beginning and as and when times goes there will be more visibility. Make your own study if you understand even a bit of IT biz more specifically the AI, bloc chain, data storage, tokenization and many more latest newer concepts in the world which you must not even heard in India.

Knowledge Compounding

Graham was wrong: Markets are slaves of entertainment.

QIP lined up now is Rs 1.39 lac crs and FPI DII and ultra HNI in open public forum says markets are expensive. Why the hell they are investing Rs 1.39 lac crs (16.5 bn\$)? We were not wrong to tell you that there is 80 bn \$ liquidity and that will find its way in QIP and IPO. The risk of remaining invested in high valued stocks will teach you how these guts throw you in desert and runaway.

These days most people are not interested in owning businesses; a basic premise Benjamin Graham argued for successful investing. Forget business, the "me too" crowd has coveted earnings per share for entertainment per share. That earnings is missing from the denominator ($CMP/EPS = PE$), and as a result, what we see today is a price-to-entertainment ratio (PE).

Jokes apart, stock market is not for entertainment. Stock market is too costly affair for the entertainment, instead, If you are looking for excitement, go to any casino, horse racing.

Chasing to buy next winner, buying hot stocks, playing momentum, trying to make quick money might entertain you but would serve no other meaningful purpose.

Paul Samuelson once wrote -

"Investing should be more like watching paint dry or watching grass grow. If you want excitement, take \$800 and go to Las Vegas."

Keynesian Beauty Contest

Benjamin Graham used the analogy of "Keynesian Beauty Contest" where participants were asked to pick the most beautiful faces from a set of photographs.

The goal was not to choose the person they find most beautiful, but to choose the face you believe others will consider the most beautiful. As a result, participants don't necessarily pick based on their personal preference but on their perception of the collective opinion.

In stock markets, this suggests that many investors do not base their decisions on the actual value of a company, but on their predictions of how other investors will value the company.

This leads to a form of second-order thinking, where people are less focused on fundamentals like earnings or financial health, and more concerned with predicting the behaviour of the majority.

Graham argued that markets are slaves of earnings and over the long term, they become a "weighing machine," where stock prices ultimately reflect a company's actual EARNINGS.

On the contrary, today's market is slave of ENTERTAINMENT fuelled by short term thinking, excessive liquidity and irrational exuberance or sentiments.

(Content from intelligent author)

Some fund guy suggested to have a look at bbtc and also a smaller co Solitaire Machine Tools. What do we tell them both these stocks have doubled now and are there in our portfolio at zero cost. This market is a race and participants are hunters. They will show tiger when they want you to exit and they will show elephant when they want you to ride. Bottom line is that they are the biggest fixer of markets and do front running day in day out. Same guys will show me GLOBAL VIPUL RDB MK and INTEGRA in course of time. The operators too has to fail and fail miserably if they take 18 cr investors for granted. The only problem is that we are governed by ENGLISH rulers and still not out of it. They follow divide and rule and we get bisected. Whether it is investors or HINDUS same principles are applied. If all HINDU unites we will be a HINDU RASHTRA and if all investors unite we will be NO 1 destination in the world.

Well, what you think matters for you. We are here to share our finds and rest leave it to you how to make money as we are not your money managers.

We have shared many latest findings with you and many are pending for want of Market breadth. Right now there is confidence crisis and whenever this happen investors hold cash and hence the research does not become meaningful. Yet we have already offered members to get in touch with us if they are willing to extend commitments. Those who now invest will get 5x 10x kind returns in many scripts. So choice is with you.

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